

International Banking Services

Correspondent Banks

State Bank of India, New York, USA

Axis Bank Ltd, Siliguri Branch, West Bengal, India

State Bank of India, Hasimara Branch, West Bengal, India

HDFC Bank, Mumbai Branch, Mumbai, India

- **IFSC Code:** HDFC0000060
- **SWIFT Code:** HDFCINBB
- **Account No.:** 00600390000657 of T Bank Ltd, Thimphu
- **Currency:** INR
- **Payment Type:** All payment types

HDFC Bank, Hong Kong

- **SWIFT Code:** HDFCHKHH
- **Account No.:** 3000013501 of T Bank Ltd, Thimphu
- **Currency:** USD
- **Payment Type:** All payment types

Himalayan Bank Ltd, Main Branch Kathmandu, Nepal

- **SWIFT Code:** HIMANPKA
- **Account No.:** 01004372360029 of T Bank Ltd, Thimphu
- **Currency:** NPR/INR
- **Payment Type:** All payment types

HDFC Bank, Hong Kong

- **SWIFT Code:** HDFCHKHH
- **Account No.:** 3000016419
- **Currency:** JPY
- **Payment Type:** All payment types

HDFC Bank, Hong Kong

- **SWIFT Code:** HDFCHKHH

- **Account No.:** 3000016420
- **Currency:** AUD
- **Payment Type:** All payment types

South Bangla Agriculture & Commerce Bank Ltd

- **SWIFT Code:** BBHOBDDH
- **Account No.:** 0002143000015
- **Currency:** ACU/(USD)
- **Payment Type:** All payment types

DBS Bank

- **SWIFT Code:** DBSSINBBXXX
 - **Account No.:** 811200159906 of T Bank Ltd, Thimphu
 - **Currency:** INR
 - **Payment Type:** All payment types
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Foreign Currency Remittance

Inward Remittance

SWIFT transfers can be used to get the Inward Remittance Fund. You can quickly route any foreign exchange inward financial transfers from other banks and our correspondent bank through our correspondent bank. Please transfer money through our partner banks for safer transactions and safe charges.

Outward Remittance

With SWIFT, remittances abroad can be sent to any global location. We send money for imports, studies, business, medical, and other expenses.

Trade Finance

Letter of Credit

A letter of Credit, also known as documentary credit, or letter of Undertaking, is issued for facilitating international trade transactions by providing security to both buyer and seller. With a credit, a bank steps into the shoes of the buyer and guarantees payment to the seller, subject to the specified terms and conditions being complied with.

Documents Required for Issuance of LC in Third Countries

- Duly completed LC application form, sealed and signed on every page by the applicant.
- Import license from Ministry of Economic Affairs
- Performa Invoice

Documents Required for Issuance of LC in India and Inland

- Duly completed LC application form, sealed and signed on every page by the applicant.
 - Performa Invoice
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TPayRemit

With the increase in the number of Bhutanese nationals going abroad for employment and education, the scope of remittance business in the country has grown in recent years. TPayRemit was introduced to serve this purpose. TPayRemit is a mobile and web application which can be used for remittance of money exclusively from Australia to Bhutan only for the convenience of all Bhutanese residing in Australia. The bank has tied up with an international remittance company based in Australia for transfer of funds from Australia to Bhutan. This service was introduced to provide a reliable, fast and cost-efficient means to remit money to Bhutan.

Types of Money Transfer

Cash Pick Up

The remitter can transfer money to the beneficiary in Bhutan, who can pick up cash over the T Bank counters. It is a simple, easy, quick, and hassle-free cash transfer is one of the most preferred payout modes for international money transfers around the world. You can send money in cash, and the receiver collects the money in cash from any one of our branches in Bhutan within minutes. When you send money, you will receive a transaction ID, and a copy of the receipt will also be sent to the beneficiary via email or text. The beneficiary may visit any one of our branches in Bhutan; provide the transaction ID along with valid ID proof to receive the money.

Bank Deposit

You can transfer money directly to an existing beneficiary's account maintained with T Bank Ltd. or an account maintained with any of the other banks in Bhutan. Our strong correspondent banking relationship with all the banks in Bhutan makes it easier for you to transfer money directly to your account.

TPayRemit Benefits

- Reliable
- Convenient

- Simple
- Cost-Efficient App

How It Works?

1. **Create Your Account**
2. **Your Transfer Details**
3. **Choose How Much You Want to Transfer**
4. **Add Your Recipient Details**
5. **Pay for Your Transfer**

For Android users, the app can be downloaded from the Google Play Store, and for iOS users, it is available from the App Store. Customers can also access the web version of the same on [TPayRemit](#).

For more information on TPayRemit, visit [TPayRemit](#) or email us at info@tbank.bt.

Prabhu Money Transfer

All Bhutanese residing in the USA, Japan, Malaysia, Qatar, Kuwait, and Dubai (UAE) can send money by visiting our Partner Agent (Prabhu Money Transfer) offices in the above places to transfer your money to Bhutan.

Aman Exchange Company

Those Non-Resident Bhutanese in Kuwait can send their money to family, friends, and children in Bhutan through Aman Ex.Co.

TRemit Benefits

1. Convenient
 2. Reliable
 3. Faster
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RTGS/NEFT/ARD Remittance

Axis Remit Direct (ARD) is an online INR payment service provided by Axis Bank. The payments can be bill/invoice, family remittance, labour payment, etc. It can be categorized as follows:

NEFT

The transfer of amounts to all banks in India below Nu 200,000.00 (Two Hundred Thousand) only are considered to be NEFT and are settled batch-wise at half-hour intervals.

RTGS

The transfer of amounts to all banks in India above Nu 200,001.00 (Two Hundred Thousand and One) only are considered to be RTGS and are immediately settled on receipt.

Direct Payment

It is a real-time direct payment to AXIS Bank.

INR Payment

A payment to all Banks in India through State Bank of India.

Direct Payment to State Bank of India

Non-SBI Bank payment is the service where a transfer of amount to banks in India can be made through the State Bank of India.

BLA Deposit

FC III: Savings Account

Non-resident Bhutanese can conveniently open a foreign currency account through the REMITBHUTAN platform. To visit the REMITBHUTAN site: [Click here](#).

Interest Rates (per annum)

Currency	Interest Rate
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USD	1.75%
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AUD	2.75%
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EURO	1.50%
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GBP	1.50%
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JPY	1.50%
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BLA Fixed Deposit

- **Currency:** BTN
- **Interest Rate:** 0.50% higher than the normal fixed deposit

BLA Investment Account

- **Currency:** BTN
 - **Credit:** Only inward foreign currency remittances and Fund transfers from FC accounts are allowed.
 - **Debit:** No restriction
 - **Investment:** Only this account can be integrated with mCAMS to add money via TPay and buy shares.
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International Banking Charges

a. Documentary Letter of Credit-Import (both Foreign Currency & Indian Rupee)

- **Bill Charge:** 0.15% (Min. Nu. 500) as opening commission
- **Commitment Charge:** 0.75% on actual number of days up to the validity of the credit (Min. Nu. 500)
- **Usance Charge:** 1.00% on actual number of days up to the validity of the credit (Min. Nu. 500)

b. Foreign Currency Remittances

- **Foreign Currency Drafts:** 0.20% plus SWIFT charges if any
- **Transfer via SWIFT:** 0.20% (Min. Nu. 500) plus transmission charges of Nu. 500 for TTs & Nu. 1000 for LCs
- **Inward TT/SWIFT Remittance:** Free of Charge
- **Postage Charge:** Actual basis

c. Bank Guarantee Charges

- **Bank Guarantee Charge:** EMD/Bank Guarantee 2% & 3% performance guarantee (Min. Nu. 500). 1% commission with EMD
 - **Cancellation of Bank Guarantee:** Free of charge
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Forex Rates

These rates are applicable from 29th June to 1st July 2024.

Currencies	TT Buy	TT Sell	Notes Buy	Notes Sell
US Dollar (100 & 50)	83.15	83.77	82.10	84.70
USD 50 Below (20, 10 & 5)			79.64	
USD 2 & 1			78.00	
Pound Sterling	105.15	105.94	103.80	106.70
Euro	89.05	89.70	87.85	90.35
Japanese Yen (100)	51.73	52.13	51.05	52.50
Swiss Franc	92.46	93.16	91.25	93.85
Hongkong Dollar	10.65	10.73	10.50	10.80
Canadian Dollar	60.71	61.18	59.90	61.60
Australian Dollar	55.36	55.73	54.60	56.15
Singapore Dollar	61.35	61.81	60.55	62.25
Danish Kroner	11.94	12.03	11.80	12.10
Swedish Kroner	7.83	7.89	7.75	8.95
Norwegian Kroner	7.82	7.88	7.70	7.95

Remittance Charges

- **12 AUD** per transaction is charged for using TPayRemit services up to AUD 10,000.
 - **18 AUD** per transaction is charged for using TPayRemit services above AUD 10,000.
 - **No Charges** for all cash pick-up and deposit to accounts with T Bank.
 - **Nu.250.00** per transaction for all inter-bank transactions from T Bank to other banks in Bhutan.
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Services

TPay

TPay is a mobile application from T Bank that allows our customers to carry out financial and non-financial transactions using mobile phones and tablets.

Features

- View account balances, statements, and transaction details for all your savings and current accounts.
- View term deposits and the deposit details.
- View loan details.
- Instant fund transfer.
- Pay utility bills.
- Mobile top-up.
- Load wallet.
- Initiate payment via QR scan and pay.

Terms and Conditions Governing the Use of TPay Mobile Banking App

1. You agree to conform to the authentication procedure and security measures required for transactions and shall undertake all reasonable measures to ensure that the login/transaction password is not revealed to any other person (third party).
2. You agree to use TPay only with the account(s) which you are authorized to operate.
3. You shall not use or attempt to use TPay for funds transfer without sufficient funds in your account or without a pre-existing arrangement with the Bank by way of Cash Credit/overdraft. The Bank will endeavor to effect such funds transfer transactions received through this platform provided there are sufficient funds available in your account. The Bank shall not be liable for any omission to make funds transfer(s) due to circumstances beyond the reasonable control of the Bank.
4. You are responsible for all transactions carried out with your credentials, login ID, and associated PIN numbers. Therefore, you agree not to reveal your login/transaction PIN number to any other person, including other joint account holders and/or the beneficiaries, or entity through any medium.
5. You agree that you will not use TPay for any illegal/unauthorized purposes or in any manner which is not in line with the terms and conditions set by the bank.
6. In the case of accounts opened for and on behalf of minors, the guardian shall undertake to give all instructions relating to the operation of the account. In such an event, the transaction will be deemed to have been undertaken by the guardian.
7. You are responsible for the correctness of information provided to the Bank through the use of TPay. The Bank accepts no liability for the consequences arising out of erroneous information provided by the User.
8. The Bank reserves the right to charge and recover from the user, service charges for providing TPay service (including but not limited to the right of charging the user for the use of funds transfer).
9. You shall indemnify and hold the Bank harmless against all actions, claims, demands, proceedings, losses, damages, costs, charges, and expenses whatsoever which the Bank may at any time incur, sustain, suffer or be put to as a consequence of or by reason of arising out of providing TPay facility or by reason of the Bank in good faith taking or refusing to take or omitting to take action on any instruction given by the User.
10. The Bank reserves the right to add, change and/or alter these Terms and Conditions governing the use of TPay whenever deemed necessary.

Please contact your nearest branch or Customer Service (Toll-Free Number 7070 during office hours) for any inquiries.

Loans

Employee Loan

Desire to buy your favorite thing in the market has never been easier if you don't have enough cash at hand. T Bank Employee Loan is an easy finance option.

Eligibility

- All Government, Corporate, Registered Company's, NGO's employees with confirmed service can avail this facility.
- Employees who are entitled to Provident Fund & Gratuity Fund.
- Should provide third-party guarantee of an employee with the same grade or above working in the same department/organization. However, for government and corporate employees, no guarantor shall be required if the applicant's service is 3 years and above. For private employees, a loan guarantor is required of the same grade or higher grade with a minimum service of 3 years.

Tenure

- Maximum term of 5 years

Documents Required

- Employee Loan application.
- Copy of CID of both the applicant and the guarantor if applicable.
- Two recent passport size photographs of the applicant.
- Letter of Undertaking from the current employer.
- Latest Pay Slip of the applicant(s) and guarantor duly filled, signed, and sealed by Salary Disbursing Officer.
- Appointment Letter or Service Confirmation Letter.

Festival Loan

To celebrate each festival with a lot of grandeur as it is a time when families get together and make memories. This loan scheme can shop for clothes, gifts, sweets, and groceries and bring cheer to all.

Eligibility

- Government, Corporate, Registered Private Limited Company, NGO's employees with a minimum of 2 years of confirmed service (including probation) with PF facility.
- Guarantor is compulsory while applying for a festival loan.
- Third-party guarantor must be an employee with the same grade or above working in the same department/organization with a minimum of 3 years of service.

Quantum of Loan

- Maximum limit of Nu 100,000/- only.

Tenure

- Maximum term of 5 years

Documents Required

- Two passport size photographs of both the applicant and the guarantor.
- Copy of citizenship identity card of both the applicant and the guarantor.
- Copy of appointment letter of both the applicant and the guarantor.
- Latest pay slip authenticated by Account Officer of both the applicant and the guarantor.
- Departmental loan repayment undertaking.

Transport Loan

Light Vehicle Loan (Employee)

Dreaming of owning a car? The T Bank Vehicle Loan aims to ensure that you drive around the city in your own vehicle. Apply for T Bank Vehicle Loan and make your dream of owning a car come true.

Eligibility

- All government, Corporate, registered Company, NGO's employees with confirmed service can avail this facility.

Quantum Loan

- As defined by the Prudential regulation/ Directives of Royal Monetary Authority.

Tenure

- Maximum term of 5 years.

Documents Required

- Copy of CID of both the applicant.
- Two recent passport size photographs of the applicant.
- Copy of the Quotation/invoice for new vehicles from authorized vehicle dealers.
- Power of attorney to be submitted in cases where the applicant is not the owner of the vehicle.
- Initial appointment letter or latest promotion letter or service confirmation letter.
- Latest pay slip authenticated by the account officer.
- Departmental loan repayment undertaking.

Light Vehicle Loan (Commercial)

Wishing to generate income through the purchase of a light vehicle, T Bank's Light Vehicle loan commercial will help you fulfill your desire.

Quantum Loan

- As defined by the Prudential regulation/ Directives of Royal Monetary Authority.

Tenure

- Maximum term of 5 years.

Documents Required

- Copy of CID of both the applicant and the guarantor.
- Two recent passport size photographs of the applicant.
- Copy of the Quotation/invoice for new vehicles from authorized vehicle dealers.
- Valid Trade license for hiring equipment (tippers/truck).
- Valid Trade license for contractors.
- Guarantor details.
- Ownership certificates of collateral security offered to the bank.
- Stamped and witnessed Letter of Consent for extension of charges duly signed by the property owner (applicable only for fixed assets).
- Proof of income to service the loan - verified income by way of rental receipts, bills receivables, BIT, etc.

Transport Loan Heavy (Public Buses & Tourism)

For the purchase of public buses and tourism buses, you can get financial assistance from T Bank to boost up your business.

Eligibility

- Individuals/firms involved in public transport Services and tourism business.

Quantum Loan

- As defined by the Prudential regulation/ Directives of Royal Monetary Authority.

Tenure

- Maximum term of 5 years.

Documents Required

- Duly filled loan application.
- Copy of CID of the applicant.
- Two recent passport size photographs of the applicant.
- Copy of valid trade license.
- Copy of the Quotation/invoice for new machineries from authorized vehicle dealers.
- Guarantor details, if any.

- Ownership certificates of collateral security offered to the bank.
- Stamped and witnessed Letter of Consent for extension of charges duly signed by the property owner (applicable only for fixed assets).
- Proof of income to service the loan - verified income by way of rental receipts, BIT, etc.

Computer and Gadget Loan

T Bank enables customers who desire to buy your favorite gadgets or consumer electronics product & Home appliance from any authorized dealer.

Eligibility

- All Government, Corporate, Registered Private Company, NGO's employees with confirmed service (where employees are entitled to provident fund and gratuity).

Quantum Loan

- Maximum limit of 100% finance but not exceeding Nu.100,000/-.

Tenure

- Maximum of 5 years.

Documents Required

- Copy of Citizenship identity card of both the applicant and the guarantor.
- Two recent passport size photographs of the applicant.
- Initial appointment letter or latest promotion letter or service confirmation letter.
- Latest pay slip authenticated by the account officer.
- Departmental loan repayment undertaking.
- Invoice from supplier.

Housing Loan

Housing Loan (Commercial/Renovation)

If you need financial assistance for construction/purchase/renovation of your commercial building, T Bank Housing loan scheme is there to help your financial need.

Eligibility

- Any individual or firms who desire to construct a commercial building.

Quantum Loan

- As defined by the Prudential regulation/ Directives of Royal Monetary Authority.

Tenure

- Maximum term of 30 years excluding gestation.

Documents Required

- Citizenship Identity (CID) copy of the applicant and the guarantor if required.
- Two recent Passport size photographs of the applicant.
- Ownership certificates of the plot in original where the building will be constructed.
- No objection certificate from immediate family members (18 years and above) to avail loan and construct building in his/her name if the land has joint ownership.
- Sale Deed agreement in case of purchase of a ready-made building.
- Latest Property valuation.
- Approved drawing plan of the building and a copy of the approval letter for construction/renovation.
- Expected monthly rental income from the property and any other proof of income to service the loan - verified income by way of rental receipts, BIT, etc.

Housing Loan (Residential-Home/Renovation/Flat Purchase)

Planning to own a home is one of life's most rewarding challenges. If you wish to build a home/ buy a flat, T Bank has the right home loan scheme for you.

Eligibility

- Any individual who desires to construct a home/purchase a flat for self or to renovate their home but not for commercial purposes.

Tenure

- Maximum term of 30 years excluding gestation period.

Quantum Loan

- As defined by the Prudential regulation/ Directives of Royal Monetary Authority.

Documents Required

- Citizenship Identity (CID) copy of the applicant.
- Two recent Passport size photographs of the applicant.
- Ownership certificates of the plot in original where the building will be constructed.
- No objection certificate from immediate family members (18 years and above) to avail loan and construct building in his/her name if the land has joint ownership.
- Sale Deed agreement in case of purchase of a ready-made building/flat.
- Latest Property valuation.
- Latest Pay Slip of the applicant if repayment is tied up with borrower's salary income.
- Approved drawing plan of the building and a copy of the approval letter for construction/renovation.
- Proof of income to service the loan - verified income by way of rental receipts, BIT, etc.

T Bank Loan Offerings

Term Loan to Service Industry

For service sectors such as hospitality, sports, entertainment, IT, schools, institutions, and tourism, T Bank offers financial assistance through term loans with attractive interest rates.

Eligibility

- Individuals/firms who wish to start hotels, resorts, schools, colleges, or any project involved in delivering services.

Quantum of Loan

- Maximum of 75% of the project cost depending on the viability of the project.

Tenure

- 30 years excluding the gestation period.

Documents Required

1. Application
2. Copy of citizenship identity card.
3. Detailed Project Report (for new projects).
4. Business income tax and personal income tax assessment for individuals & business units (if in operation).
5. Certificate of Incorporation issued by the ROC, if applicable.
6. Environmental clearance.
7. Approval for power supply from Bhutan Power Corporation.
8. Audited Financial Statements (Balance sheet & P&L Account) for the last two years (if in operation).
9. Projected profit & loss statement for the proposed loan tenure or at least for the next five years.
10. Working results of Sales & Purchases for the last 6 months (if in operation).
11. Latest stock position (if in operation).
12. Invoice of machineries/fixed assets to be purchased.
13. Present borrowings and bankers details.
14. Valid Trade License.
15. Statutory approval/clearances from various government authorities/agencies wherever necessary.
16. Board resolution wherever applicable.
17. Drawings for the new projects.

Working Capital to Service Industry

Service industry looking for bank finance to meet day-to-day business functioning such as salary, utility bills, rents, etc.

Eligibility

- Individuals/firms who wish to start hotels, resorts, schools, colleges, or any project involved in delivering services.

Tenure

- 20 years including the gestation period.

Quantum of Loan

- Maximum of 75% of the collateral value or 50% of the hotel/company stock value.

Documents Required

1. Application
2. Copy of citizenship identity card.
3. Business income tax paid certificate and personal income tax assessment for individuals & business units (if in operation).
4. Certificate of Incorporation issued by the ROC, if applicable.
5. Audited Financial Statements (Balance sheet & P&L Account) for the last three years (if in operation).
6. Projected profit & loss statement for the next financial year.
7. Valid Trade License.
8. Board resolution wherever applicable.
9. Copy of tax paid and clearance certificate (not applicable to new business).
10. Copy of stock insurance/building insurance/company assets insurance.
11. Ownership certificate(s) of the collateral security offered to the bank.
12. Consent letter from the joint owner or co-owner if the collateral provided is in joint and co-ownership.
13. For family-owned land, family (household) register issued by the Department of Civil Registration and Census, MoHCA and NOC from family members (18 years and above) (if applicable).

Term Loan to Manufacturing Industry

For individuals or organizations establishing a new manufacturing/processing project or expanding existing companies.

Eligibility

- Established individual firms/companies engaged in any type of manufacturing activity or units having a satisfactory operational record/history and complete financial statements.

Tenure

- 20 years excluding the gestation period.

Quantum of Loan

- Maximum of 75% of the project cost depending on the viability of the project.

Documents Required

1. Application
 2. Copy of citizenship identity card.
 3. Detailed Project Report (for new projects).
 4. Business income tax and personal income tax assessment for individuals & business units (if in operation).
 5. Certificate of Incorporation issued by the ROC, if applicable.
 6. Environmental clearance.
 7. Approval for power supply from Bhutan Power Corporation.
 8. Audited Financial Statements (Balance sheet & P&L Account) for the last two years (if in operation).
 9. Projected profit & loss statement for the proposed loan tenure or at least for the next five years.
 10. Working results of Sales & Purchases for the last 6 months (if in operation).
 11. Latest stock position (if in operation).
 12. Invoice of machineries/fixed assets to be purchased.
 13. Present borrowings and bankers details.
 14. Valid Trade License.
 15. Statutory approval/clearances from various government authorities/agencies wherever necessary.
 16. Board resolution wherever applicable.
 17. Drawings for the new projects.
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Personal Loan

This loan can be used for various purposes such as vacations, home renovations, weddings, emergencies, or planned purchases.

Eligibility

- Existing customers with a good track record, having adequate immovable assets and a reliable source of income.

Tenure

- Maximum term of 5 years.

Quantum of Loan

- Maximum limit of Nu. 500,000/- only.

Documents Required

1. Copy of citizenship identity card of both the applicant and the guarantor.
 2. Two recent passport size photographs of the applicant.
 3. Ownership certificates of collateral security offered to the bank.
 4. Property valuation/assessment certificates for collateral securities.
 5. Copy of valid Insurance Policy for building offered as collateral, if applicable.
 6. Copy of business license in case the loan is to be serviced from business earnings.
 7. Stamped and witnessed Letter of Consent for extension of charges duly signed by the property owner, if applicable.
 8. The co-owner or joint owner of the property has to stand as a guarantor where the property is charged to the bank as collateral.
 9. For family-owned land, family tree (household) register issued by the Department of Civil Registration and Census, MoHCA and NOC from family members (18 years and above) (if applicable).
 10. Proof of income to service the loan-verified rental income via way of rental receipts, BIT, etc.
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Overdraft Facility

T Bank offers an overdraft facility for individuals wishing to set up or expand businesses with quick and hassle-free documentation.

Eligibility

- Individual/wholesaler and retailers/civil contractors/small entrepreneurs/exporters requiring day-to-day business functioning finance.

Tenure

- Maximum of one year subject to review/renewal.

Quantum of Loan

- Maximum limit of 50% of the stock value.
- Maximum limit of 75% of the collateral value.
- Maximum limit of 50% of the value of the work/supply order.

Documents Required

1. Loan Application.
2. Citizenship identity copy of the applicant and borrower, if applicable.
3. Recent passport size photograph of the borrower.
4. Ownership certificates of securities offered to the bank.
5. Property valuation/assessment/estimate certificates.
6. Copy of Work Order supported by relevant pages of the agreement.

7. Copy of the Quotation/Invoice.
 8. Letter of Undertaking from awarding agencies for routing of RA Bill payment through the bank.
 9. Copy of valid trade license.
 10. Statement of stock & book debts debtors (age-wise), sundry creditors as of a recent date.
 11. Sales and Purchases report for the past 12 months.
 12. Income and expenditure / Profit and Loss and Balance sheet for the last two years (preferably audited, if applicable).
 13. Projected sales and purchases for the next 12 months.
 14. Stamped and witnessed Letter of Consent for extension of charges (only fixed assets) duly signed by the property owner, if applicable.
 15. Consent letter from the guarantor to be obtained in-case of request for enhancement of limit.
 16. Ownership certificate(s) of the collateral security offered to the bank.
 17. Consent letter from the joint owner or co-owner if the collateral provided is in joint and co-ownership.
 18. For family-owned land, family (household) register issued by the Department of Civil Registration and Census, MoHCA and NOC from family members (18 years and above) (if applicable).
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Working Capital to Manufacturing Industry

Manufacturing industry looking for bank finance to meet working capital needs for purchasing raw materials, payment to trade creditors, salary payment, utility expenses, etc.

Eligibility

- All types of manufacturing and processing companies/units.

Tenure

- One year subject to review and renewal thereafter.

Quantum of Loan

- Maximum of 75% of the assets of the company or 50% of the stock value of the company.

Documents Required

1. Application.
2. Copy of citizenship identity card.
3. Business income tax and personal income tax assessment for individuals & business units (if in operation).
4. Certificate of Incorporation issued by the ROC, if applicable.

5. Audited Financial Statements (Balance sheet & P&L Account) for the last three years (if in operation).
 6. Projected profit & loss statement for the next financial year.
 7. Latest stock position (if in operation).
 8. Invoice of stocks to be purchased.
 9. Valid Trade License.
 10. Board resolution wherever applicable.
 11. Copy of tax paid and clearance certificate (not applicable to new business).
 12. Copy of stock insurance/building insurance/company assets insurance.
 13. Ownership certificate(s) of the collateral security offered to the bank.
 14. Consent letter from the joint owner or co-owner if the collateral provided is in joint and co-ownership.
 15. For family-owned land, family (household) register issued by the Department of Civil Registration and Census, MoHCA and NOC from family members (18 years and above) (if applicable).
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Trade and Commerce Loan

Granted to businessmen with valid business licenses who wish to establish a new business unit or expand existing businesses.

Eligibility

- Bhutanese citizens with valid business licenses wishing to set up or expand businesses for trade and commerce.

Tenure

- 7 years.

Quantum of Loan

- 75% of the collateral value or 50% of stock value.

Documents Required

1. Duly filled loan application.
2. Copy of citizenship identity card.
3. Detailed Project Report (for new projects).
4. Business income tax and personal income tax assessment for individuals & business units (if in operation).
5. Certificate of Incorporation issued by the ROC, if applicable.
6. Environmental clearance if applicable.
7. Approval for power supply from Bhutan Power Corporation.
8. Financial Statements (Balance sheet & P&L Account) for the last two years.
9. Projected profit & loss statement for the next financial year.
10. Working results of Sales & Purchases for the last 6 months (if in operation).

11. Latest stock position.
 12. Invoice of machineries/fixed assets to be purchased if any.
 13. Present borrowings and bankers details.
 14. Valid Trade License.
 15. Drawings for the new projects if applicable.
 16. Stamped Consent/No Objection letter for family-owned land, family tree (household) register issued by the Department of Civil Registration and Census, MoHCA (if applicable).
 17. Stamped and witness consent letter for extension of charges duly signed by the property owner, if applicable.
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Share Loan

Leverage your investments in shares for loans to meet unforeseen expenses.

Eligibility

- Any individual, firm, or company.

Tenure

- Maximum tenor of 7 years.

Quantum of Loan

- Maximum of 50% of the market price or offer price, whichever is lower.

Documents Required

1. Copy of citizenship identity card of both the applicant and the guarantor, if applicable.
 2. Two recent passport size photographs of the applicant.
 3. Proof of income to service the loan – dividend received in the past and projected dividend, verified rental income via rental receipts, PIT/BIT, etc.
 4. Trade confirmation Certificate from RSEB.
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Education Loan

For studies both in Bhutan and abroad to enhance your qualification.

Education Loan for Studies in Bhutan

Eligibility

- For students studying in private schools/colleges/universities/institutions in Bhutan.
- Individuals on self-study.

Tenure

- Maximum tenor of 5 years.

Quantum of Loan

- Maximum limit of 30 times the net salary or maximum of Nu 1.00 million.
- Maximum limit of 75% of the collateral value (land and building) but not exceeding Nu. 1.00 million.
- Maximum loan limit will be Nu 1.00 million per student within Bhutan either salary base or collateral base.

Documents Required

1. Education loan application form.
2. 2 passport size photographs.
3. Citizenship identity card copy of children if the child is 15 years and above.
4. Citizenship identity card copy of the applicant.
5. Provisional admission or latest academic admission of the colleges/institutes/universities.
6. Latest progress report of the student.
7. Fees structure.
8. If the repayment is tied up with salary, then the following documents are required:
 - Latest pay slip of the applicant and the guarantor.
 - Citizenship identity card copy of the guarantor.
 - Salary deduction undertaking.
 - Note: If the applicant has 5 years of service then the guarantor is not required.
9. For collateral provision, the following documents are required:
 - Ownership certificate of the collateral.
 - Valid insurance copy of security in case of a building.
 - Proof of income source to service the loan.
 - Stamped and witness consent letter from the joint owner or co-owner if the collateral provided is in joint and co-ownership.
 - Stamped Consent/No Objection letter for family-owned land, family tree (household) register issued by the Department of Civil Registration and Census, MoHCA (if applicable).
 - Stamped and witness consent letter for extension of charges duly signed by the property owner, if applicable.

Education Loan for Studies in India/Third Countries

Eligibility

- For students studying in private schools/colleges/universities/institutions in India and third countries.
- Individuals on self-study.

Tenure

- Maximum tenor of 5 years.

Quantum of Loan

- Maximum limit of 30 times the net salary or maximum of Nu 1.00 million.
- Maximum limit of 75% of the collateral value (land and building) but not exceeding Nu. 3.00 million.
- Maximum loan limit will be Nu 3.00 million per student in India/third country based on collateral and Nu 1.00 million based on salary.

Documents Required

1. Education loan application form.
2. 2 passport size photographs.
3. Citizenship identity card copy of children if the child is 15 years and above.
4. Citizenship identity card copy of the applicant.
5. Provisional admission or latest academic admission of the colleges/institutes/universities.
6. Latest progress report of the student.
7. Fees structure.
8. If the repayment is tied up with salary, then the following documents are required:
 - Latest pay slip of the applicant and the guarantor.
 - Citizenship identity card copy of the guarantor.
 - Salary deduction undertaking.
 - Note: If the applicant has 5 years of service then the guarantor is not required.
9. For collateral provision, the following documents are required:
 - Ownership certificate of the collateral.
 - Valid insurance copy of security in case of a building.
 - Proof of income source to service the loan.
 - Stamped and witness consent letter from the joint owner or co-owner if the collateral provided is in joint and co-ownership.
 - Stamped Consent/No Objection letter for family-owned land, family tree (household) register issued by the Department of Civil Registration and Census, MoHCA (if applicable).
 - Stamped and witness consent letter for extension of charges duly signed by the property owner, if applicable.

Loan Against Fixed Deposit

Avail loan against Time Deposit up to 90% without breaking your Time Deposit.

Eligibility

- Individual/firms who hold Term Deposit certificate.

Tenure

- 1 year or till the validity of the TD/RD.

Quantum of Loan

- Maximum of 90% of the FDR.

Documents Required

1. Original FDR receipt.
 2. Citizenship identity card copy.
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Mortgage Loan

Avail mortgage loan for urgent cash needs by providing immovable properties like land and building.

Eligibility

- Any individual who can provide immovable properties like land and building registered in his name/family members and located in urban and semi-urban locations.

Tenure

- Maximum term of 5 years.

Quantum of Loan

- Maximum limit of Nu. 500,000/- only.

Documents Required

1. Copy of citizenship identity card of both the applicant and the guarantor.
 2. One recent passport size photograph of the applicant and the guarantor if any.
 3. Ownership certificates of collateral security offered to the bank.
 4. Property valuation/assessment certificates for collateral securities.
 5. Copy of valid Insurance Policy for building offered as collateral.
 6. Copy of business license in case the loan is to be serviced from business earnings.
 7. Stamped and witnessed Letter of Consent for extension of charges duly signed by the property owner.
 8. The co-owner or joint owner of the property has to stand as a guarantor where the property is charged to the bank as collateral (fixed assets only).
 9. For family-owned land, family tree (household) register issued by the Department of Civil Registration and Census, MoHCA and NOC from family members (18 years and above) (if applicable).
 10. Proof of income to service the loan - verified rental income, BIT, etc.
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Priority Sector Lending (PSL)

The PSL is a loan scheme for the cottage and small industries (CSI) sector as a priority sector for targeted lending and increased coordination and efficiency in the delivery of government support schemes and incentives.

Eligibility

- Farmers and young entrepreneurs are the preferred clients for PSL lending. PSL clients can avail loans as individuals, as groups/cooperatives, or as a company incorporated in Bhutan (within the CSI investment size as defined by the MOEA).
- PSL financing will be available for both new CSI businesses/startups as well as for CSI business expansion. Groups and/or cooperatives wishing to avail Agricultural CSI-related financing must register with the MOAF.

Tenure

- Agricultural CSI: 5 years including a gestation period of one year.
- Non-agricultural CSI: 15 years including a gestation period depending on the type of activity or business.

Quantum of Loan

- Under Agriculture CSI:
 - Individuals: Maximum of Nu 0.5 million.
 - Group & Cooperatives: Maximum of Nu 10 million.
- Under Non-agriculture CSI:
 - Individuals, Group & Cooperatives, Incorporated companies: Maximum of Nu 10 million.

Documents Required

1. PSL application form duly filled in and signed on all the pages.
2. For loan limit between Nu 0.5 million to Nu 1.0 million: A brief business proposal template duly filled in where applicable.
3. For loan limit between Nu 1.0 million to 10.0 million: A detailed business proposal with financial projections.
4. A copy of valid citizen identity card of applicant(s) and the chairman, office bearer, and treasurer if applicable.
5. One recent passport size photograph of the applicant(s) or the chairman, office bearer, and treasurer if applicable.
6. A copy of security clearance of the applicant(s) or the chairman, office bearer, and treasurer if applicable.
7. Ownership certificate(s) of the plot where PSL activity is taking place if applicable.
8. For land under joint or co-ownership, a consent letter from the joint owner or co-owner witnessed by Gup of the Gewog/village if applicable.
9. Stamped Consent/No Objection letter for family-owned land, family tree (household) register issued by the Department of Civil Registration and Census, MoHCA (if applicable).

10. For private land under lease, a sale deed agreement and a copy of CID of the owner of the land if applicable.
11. Approved drawing plan of the building or construction and a copy of the approval letter for construction from the concerned authority if applicable.
12. A copy of group resolution or Articles of association - in case of partnership/cooperative/groups/company.